



**MARKET NOTICE 1-26-08-11  
SHORT SELLING**

Date: 26 August, 2011

Dear Client,

Please note that on 25 August, 2011 the below European competent authorities issued revised regulatory notices in relation to short selling. Please be mindful of these rules and restrictions when trading with or through Investment Technology Group Limited ("ITGL") or on POSIT® MTF. It is your sole responsibility to ensure compliance with any such regulatory notice.

The following links (subject to change without notice) direct you to yesterday evening's regulatory notices in respect of short selling:

**AMF (France)**

- [http://www.amf-france.org/documents/general/10122\\_1.pdf](http://www.amf-france.org/documents/general/10122_1.pdf)

**FSMA (Belgium)**

- [http://www.fsma.be/en/OtherNews/Article/press/div/2011-08-25\\_shortselling.aspx](http://www.fsma.be/en/OtherNews/Article/press/div/2011-08-25_shortselling.aspx)

**CONSOB (Italy)**

- [http://www.consob.it/mainen/press\\_release/comunicato\\_20110825.htm](http://www.consob.it/mainen/press_release/comunicato_20110825.htm)

**CNMV (Spain)**

- <http://www.cnmv.es/Portal/verDoc.axd?t={51575f9a-362b-4c18-ad58-6bdbe7cde342}>

**CMC (Greece)**

- [http://www.hcmc.gr/photos/anakoinoseis/files/25.8.2011\\_Press\\_Statement\\_short%20selling.pdf](http://www.hcmc.gr/photos/anakoinoseis/files/25.8.2011_Press_Statement_short%20selling.pdf)

**ESMA Coordination Notice**

- [http://www.esma.europa.eu/index.php?page=home\\_details&id=595](http://www.esma.europa.eu/index.php?page=home_details&id=595)

For further information, please do not hesitate to contact your usual account executive in ITGL.

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