



POSIT MARKET PARAMETERS

Effective Date: 9 May, 2011

This document should be read in conjunction with the POSIT Rules which are available on www.itg.com.

1. Securities in the POSIT universe of tradable securities are as follows:

Equities (including stapled and paired securities; equity certificates and certificates of savings shares); Close Ended Funds; Depository Receipts; Exchange Traded Funds; and REITs varying levels of which are traded on the following exchanges in the following markets:

Austria - Wiener Borse
Belgium - NYSE Euronext Brussels
Cyprus - Cyprus Stock Exchange
Czech Republic - Prague Stock Exchange
Denmark - Nasdaq OMX Copenhagen
Finland - Nasdaq OMX Helsinki
France - NYSE Euronext Paris
Germany - Deutsche Borse Frankfurt Stock Exchange (including XETRA)
Greece - Athens Stock Exchange
Hungary - Budapest Stock Exchange
Ireland - Irish Stock Exchange
Israel – Tel Aviv Stock Exchange
Italy - Borsa Italiana
Netherlands - NYSE Euronext Amsterdam
Norway - Oslo Bors
Portugal - NYSE Euronext Lisbon
South Africa - Johannesburg Stock Exchange
Spain - Bolsa de Madrid
Sweden - Nasdaq OMX Stockholm
Switzerland - SIX Swiss Exchange
SWX Europe - Pan-European Exchange
Turkey – Istanbul Stock Exchange
United Kingdom - London Stock Exchange (including AIM and International Order Book (IOB))

A list of securities currently in the POSIT universe of tradable securities is available at www.itg.com/compliance/posit/EU-POSIT-Universe.txt.

2. The POSIT Match Window for the purposes of Rule 3 of the POSIT Rules is 30 seconds.
3. The POSIT Match times for the purposes of Rule 3 of the POSIT Rules are 9.00am, 9.30am, 10.00am, 11.00am, 12.00pm, 2.00pm, 3.00pm and 4.00pm British Standard Time.
4. The POSIT Now times for the purposes of Rule 3 of the POSIT Rules are between the hours of 8.00am and 4.30pm British Standard Time inclusive.
5. The POSIT Now VWAP pre-match times for the purposes of Rule 3 of the POSIT Rules are between the hours of 7.15am and 7.55am British Standard Time inclusive.
6. The POSIT Close times for the purposes of Rule 3 of the POSIT Rules are between the hours of 4.35pm and 5.00pm British Standard Time inclusive.
7. The POSIT Bid Match times for the purposes of Rule 3 of the POSIT Rules are between the hours of 8.00am and 4.30pm British Standard Time inclusive.
8. The POSIT Offer Match times for the purposes of Rule 3 of the POSIT Rules are between the hours of 8.00am and 4.30pm British Standard Time inclusive.
9. POSIT supports Market (unrestricted execution price), Limit (orders with constraints on the execution price subject to the minimum/maximum price the Client is willing to buy/sell), and Self Match (Market or Limit orders that can only be executed against a Client's own orders). The following supporting parameters are available: a) time in force (indicates how long the order stays active and resting), and b) minimum size (minimum fill value/quantity).