



April 2018

---

**CONTACT**

---

Asia Pacific  
+852.2846.3500

---

Canada  
+1.416.874.0900

---

EMEA  
+44.20.7670.4000

---

United States  
+1.212.588.4000

---

info@itg.com  
www.itg.com

---

## U.S. POSIT

### Summary Statistics for Q1 2018

1. % of POSIT shares traded at midpoint: 60.0%
2. Average price improvement for midpoint fills (cents per share): 2.25
3. Average price improvement for midpoint fills (basis points): 4.78
4. % of shares handled by ITG Smart Routers and Algos traded in POSIT: 8.86%

#### LIQUIDITY GUARD

##### Prevention

POSIT rejects potential trades on a daily basis which Liquidity Guard's Prevention module projects to be of sub-optimal quality for the resting orders.

##### Detection

ITG analyzes the post-trade notifications generated by Liquidity Guard's Detection module during trading operation hours, and takes appropriate action, in some instances putting trading restrictions on specific counterparties.

© 2018 Investment Technology Group, Inc. All rights reserved. Not to be reproduced or retransmitted without permission.

Broker-dealer products and services are offered by: in the U.S., ITG Inc., member FINRA, SIPC; in Canada, ITG Canada Corp., member Canadian Investor Protection Fund ("CIPF") and Investment Industry Regulatory Organization of Canada ("IIROC"); in Europe, Investment Technology Group Limited, registered in Ireland No. 283940 ("ITGL") (the registered office of ITGL is Block A, Georges Quay, Dublin 2, Ireland). ITGL is authorized and regulated by the Central Bank of Ireland; in Asia, ITG Hong Kong Limited (SFC License No. AHD810), ITG Singapore Pte Limited (CMS License No. 100138-1), and ITG Australia Limited (AFS License No. 219582). All of the above entities are subsidiaries of Investment Technology Group, Inc. MATCHNowSM is a product offering of TriAct Canada Marketplace LP ("TriAct"), member CIPF and IIROC. TriAct is a wholly owned subsidiary of ITG Canada Corp.

These materials are for informational purposes only, and are not intended to be used for trading or investment purposes or as an offer to sell or the solicitation of an offer to buy any security or financial product. The information contained herein has been taken from trade and statistical services and other sources we deem reliable but we do not represent that such information is accurate or complete and it should not be relied upon as such. No guarantee or warranty is made as to the reasonableness of the assumptions or the accuracy of the models or market data used by ITG or the actual results that may be achieved. These materials do not provide any form of advice (investment, tax or legal). ITG Inc. is not a registered investment adviser and does not provide investment advice or recommendations to buy or sell securities, to hire any investment adviser or to pursue any investment or trading strategy. The positions taken in this document reflect the judgment of the individual author(s) and are not necessarily those of ITG.

All trademarks, service marks, and trade names not owned by ITG are the property of their respective owners.