



November 2018

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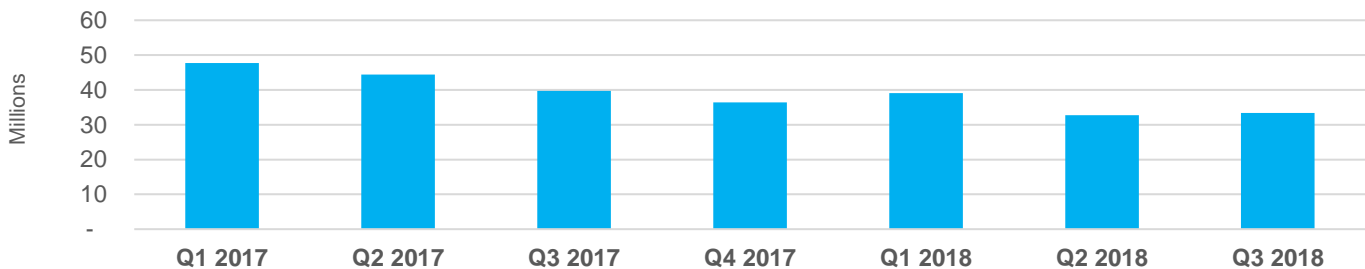
US POSIT

Liquidity update—3Q2018

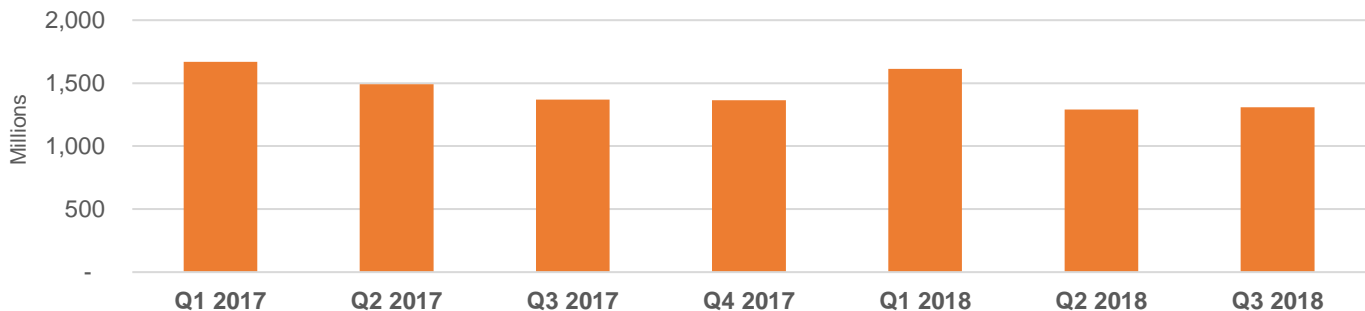
- Average daily volume: 33.64 million shares
- Average daily notional: \$1.31 billion
- Average trade size: 202 shares*
- % of POSIT shares traded at midpoint: 63.2%
- Average price improvement for midpoint fills: 1.93cps
- Average price improvement for midpoint fills: 4.33bps
- Number of symbols traded over the quarter: 7,033
- Market share: 53bps (POSIT only), 75bps (POSIT + POSIT Alert)

POSIT QUARTERLY AVERAGES

Quarterly Avg Daily Volume



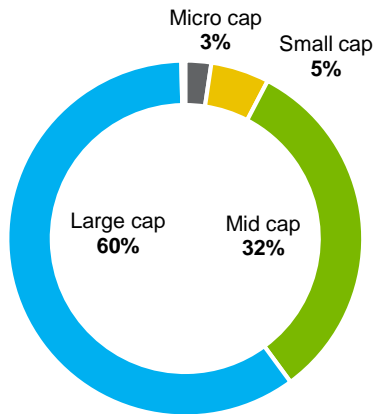
Quarterly Avg Daily Notional



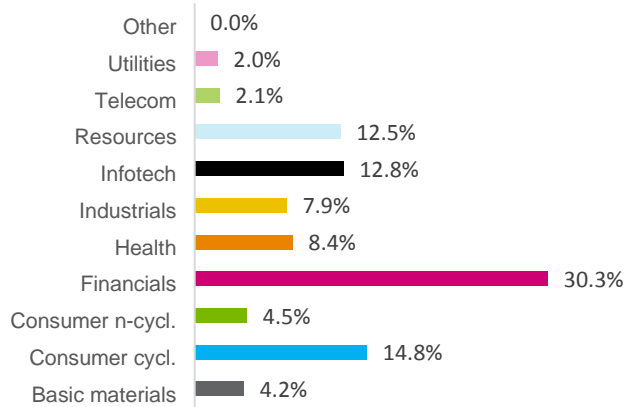
Source: ITG, 2018

EXECUTED VOLUME BY MARKET CAP AND MARKET SECTOR

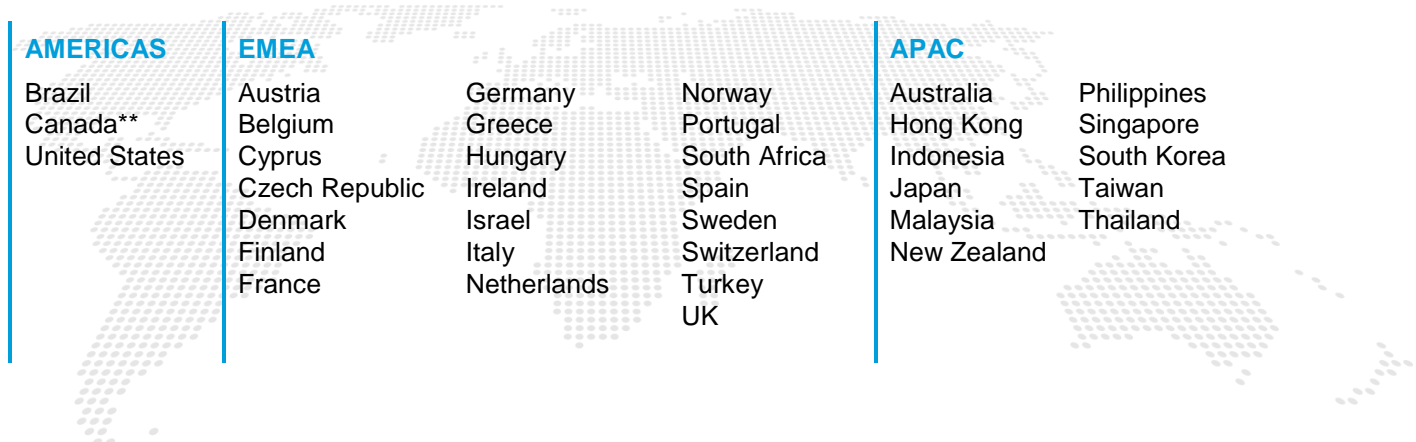
Market Cap



Sector



POSIT IS AVAILABLE IN 36 COUNTRIES



Source: ITG, 2018

* Excluding POSIT Alert

**MATCHNow in Canada

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