



April 2018

CONTACT

APAC +852.2846.3500
 CAN +1.416.874.0900
 EMEA +44.20.7670.4066
 US +1.212.588.4000
 info@itg.com
 www.itg.com

POSIT Alert Liquidity Update—1Q2018

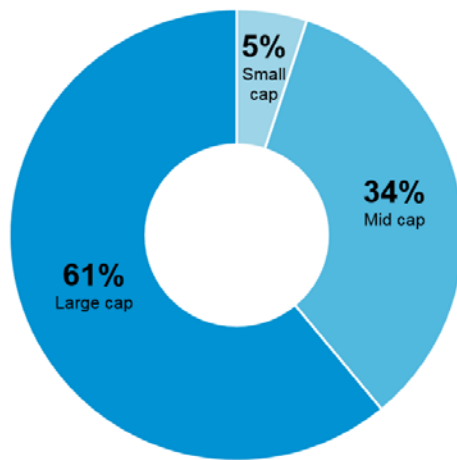
GLOBAL GROWTH: RECORDS IN APAC, EMEA & CAN

- \$77mm record ADV. Up 75% YoY in APAC
- \$685.4mm record ADV. Up 56%YoY in EMEA
- \$4.6 mm ADV. Up 35% QoQ in LATAM
- 162mm record shares traded in CAN
- \$580mm ADV in Jan. Up 29% vs FY '17 in the US

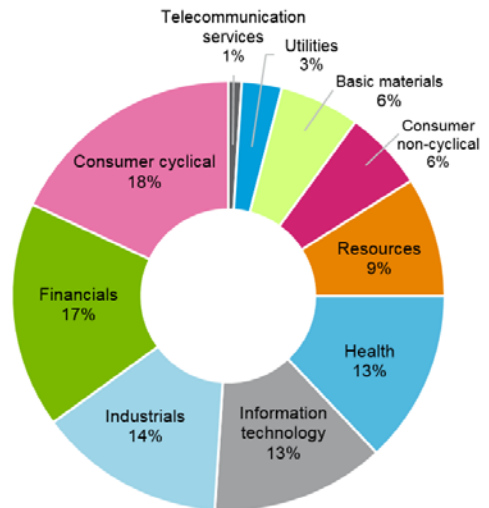
POSIT Alert Regional Stats						
Region	Daily liquidity	Trade size	ADV	Spread savings	Cost savings	Power Match trade size
APAC	\$12.2bn	\$1.2mm	19%	9 bps	45 bps	\$1.9mm
CAN	\$1.9bn	45k shs	8%	5 bps	22 bps	73k shs
EMEA	\$38.2bn	\$1.8mm	16%	5 bps	33 bps	N/A
LATAM	\$600mm	\$1.1mm	10%	8 bps	53 bps	N/A
US	\$39.4bn	37k shs	6%	6 bps	26 bps	63k shs

U.S. POSIT Alert Volume by Market Cap and Sector

Volume by Market Cap



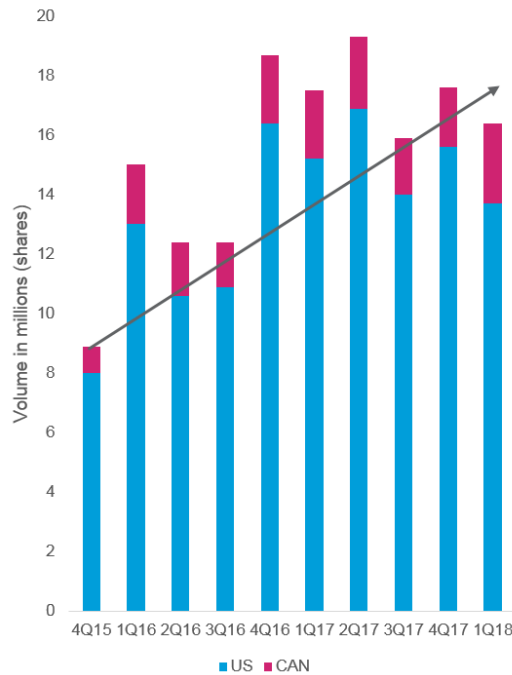
Volume by Sector



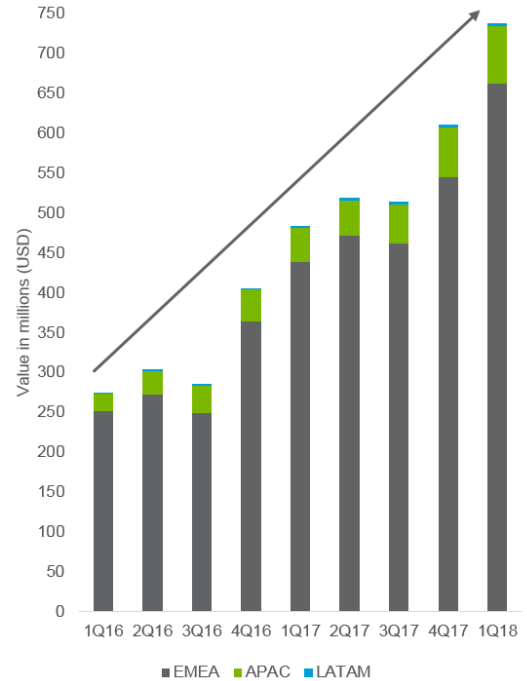


POSIT ALERT Average Daily Volume and Value Momentum

Average Daily Volume



Average Daily Value



Source for all charts: ITG 1Q2018. \$USD. All stats are averages. Trade size, % ADV, spread/cost savings exclude algo executions. Cost savings compared to ACE transaction cost model. Methodology utilizes same day real-time pricing when available, country specific exchange holidays and excludes USA OTC symbols.

About POSIT Alert

POSIT Alert is an indications network that delivers \$92bn in global block liquidity daily and integrates seamlessly with major EMS/OMS providers. Its automatic midpoint pricing aims to be faster and easier than negotiating, and predefined block thresholds for anonymous notification to trade can minimize information leakage.

© 2018 Investment Technology Group, Inc. All rights reserved. Not to be reproduced or retransmitted without permission. POSIT Alert is a registered trademark and Power Match is a trademark of the Investment Technology Group, Inc. companies. 42718-7490.

Broker-dealer products and services are offered by: in the U.S., ITG Inc., member FINRA, SIPC; in Canada, ITG Canada Corp., member Canadian Investor Protection Fund ("CIPF") and Investment Industry Regulatory Organization of Canada ("IIROC"); in Europe, Investment Technology Group Limited, registered in Ireland No. 283940 ("ITGL") (the registered office of ITGL is Block A, Georges Quay, Dublin 2, Ireland). ITGL is authorized and regulated by the Central Bank of Ireland; in Asia, ITG Hong Kong Limited (SFC License No. AHD810), ITG Singapore Pte Limited (CMS License No. 100138-1), and ITG Australia Limited (AFS License No. 219582). All of the above entities are subsidiaries of Investment Technology Group, Inc. MATCHNow® is a product offering of TriAct Canada Marketplace LP ("TriAct"), member CIPF and IIROC. TriAct is a wholly owned subsidiary of ITG Canada Corp.

These materials are for informational purposes only, and are not intended to be used for trading or investment purposes or as an offer to sell or the solicitation of an offer to buy any security or financial product. The information contained herein has been taken from trade and statistical services and other sources we deem reliable but we do not represent that such information is accurate or complete and it should not be relied upon as such. No guarantee or warranty is made as to the reasonableness of the assumptions or the accuracy of the models or market data used by ITG or the actual results that may be achieved. These materials do not provide any form of advice (investment, tax or legal). ITG Inc. is not a registered investment adviser and does not provide investment advice or recommendations to buy or sell securities, to hire any investment adviser or to pursue any investment or trading strategy. The positions taken in this document reflect the judgment of the individual author(s) and are not necessarily those of ITG.