



April 2018

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POSIT Alert Liquidity Update—1Q2018

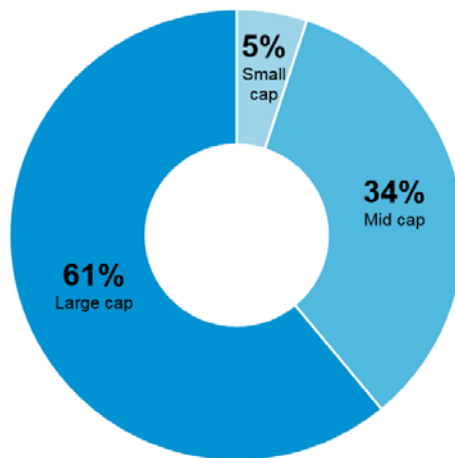
GLOBAL GROWTH: RECORDS IN APAC, EMEA & CAN

- \$77mm record ADV. Up 75% YoY in APAC
- \$685.4mm record ADV. Up 56%YoY in EMEA
- \$4.6 mm ADV. Up 35% QoQ in LATAM
- 162mm record shares traded in CAN
- \$580mm ADV in Jan. Up 29% vs FY '17 in the US

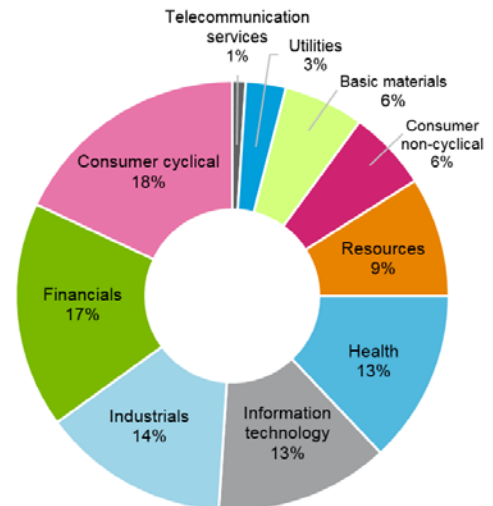
| POSIT Alert Regional Stats | | | | | | |
|----------------------------|-----------------|------------|-----|----------------|--------------|------------------------|
| Region | Daily liquidity | Trade size | ADV | Spread savings | Cost savings | Power Match trade size |
| APAC | \$12.2bn | \$1.2mm | 19% | 9 bps | 45 bps | \$1.9mm |
| CAN | \$1.9bn | 45k shs | 8% | 5 bps | 22 bps | 73k shs |
| EMEA | \$38.2bn | \$1.8mm | 16% | 5 bps | 33 bps | N/A |
| LATAM | \$600mm | \$1.1mm | 10% | 8 bps | 53 bps | N/A |
| US | \$39.4bn | 37k shs | 6% | 6 bps | 26 bps | 63k shs |

U.S. POSIT Alert Volume by Market Cap and Sector

Volume by Market Cap



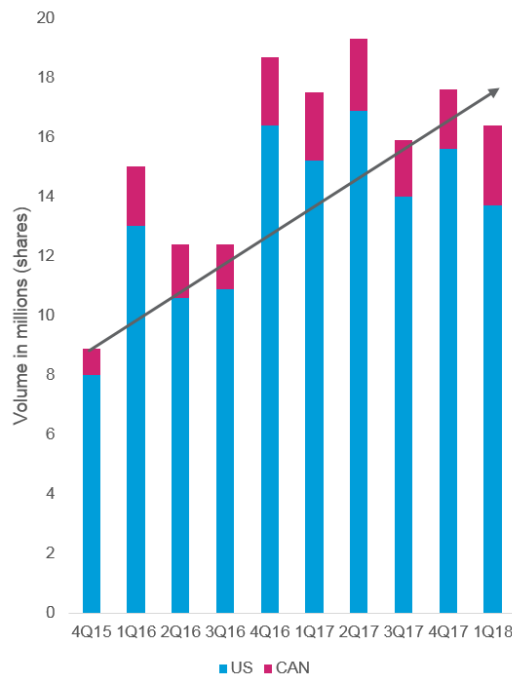
Volume by Sector



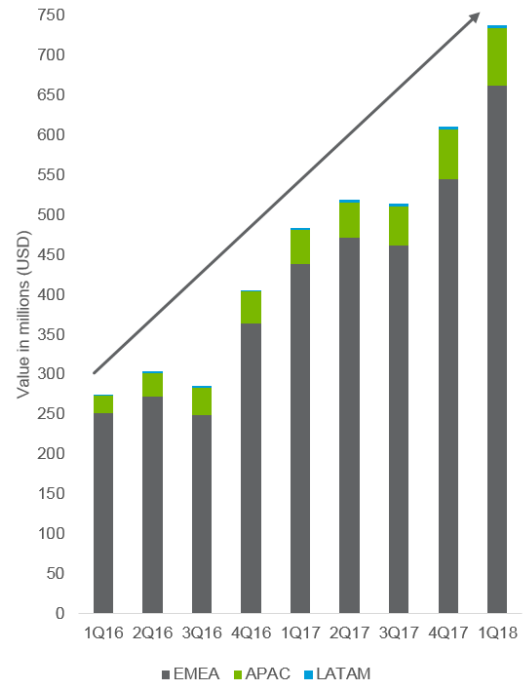


POSIT ALERT Average Daily Volume and Value Momentum

Average Daily Volume



Average Daily Value



Source for all charts: ITG 1Q2018. \$USD. All stats are averages. Trade size, % ADV, spread/cost savings exclude algo executions. Cost savings compared to ACE transaction cost model. Methodology utilizes same day real-time pricing when available, country specific exchange holidays and excludes USA OTC symbols.

About POSIT Alert

POSIT Alert is an indications network that delivers \$92bn in global block liquidity daily and integrates seamlessly with major EMS/OMS providers. Its automatic midpoint pricing aims to be faster and easier than negotiating, and predefined block thresholds for anonymous notification to trade can minimize information leakage.

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