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# POSIT Alert Liquidity Update—4Q2017

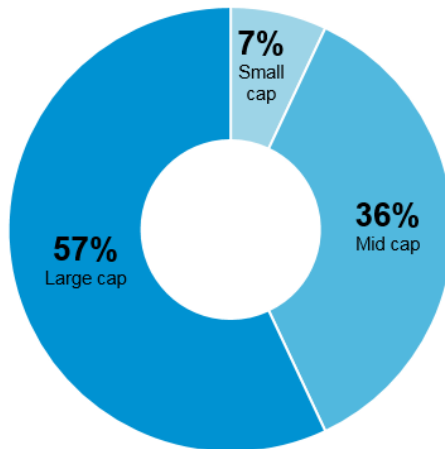
**GLOBAL GROWTH: RECORDS IN APAC AND EMEA**

- \$66.1mm record ADNV. Up 39% YoY in APAC
- \$563.4 mm record ADNV. Up 47%YoY in EMEA
- \$3.4mm ADNV. Up 101% in LATAM
- 15.6 million shares ADV. Up 12% QoQ in US

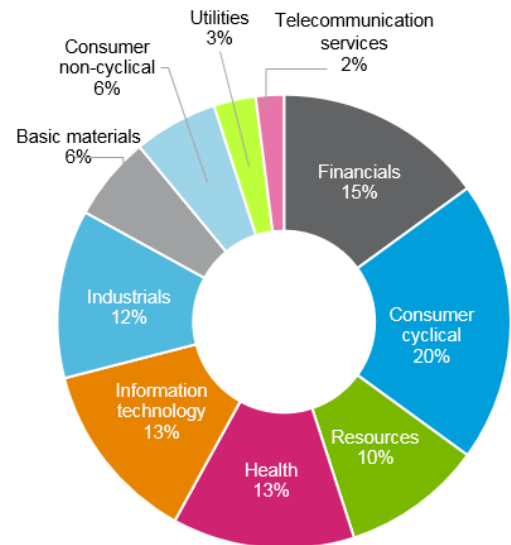
POSIT Alert Regional Stats						
Region	Daily Liquidity	Trade Size	% ADNV	Spread Savings	Cost Savings	Power Match Trade Size
APAC	\$8.7bn	\$1mm	21%	10 bps	38 bps	\$1.6mm
CAN	\$1.6bn	36k shs	11%	5 bps	20 bps	66k shs
EMEA	\$19.6bn	\$1.4mm	14%	5 bps	29 bps	N/A
LATAM	\$488mm	\$712k	8%	5 bps	41 bps	N/A
US	\$39.3bn	37k shs	6%	6 bps	22 bps	70k shs

**U.S. POSIT Alert Volume by Market Cap and Sector**

Volume by Market Cap



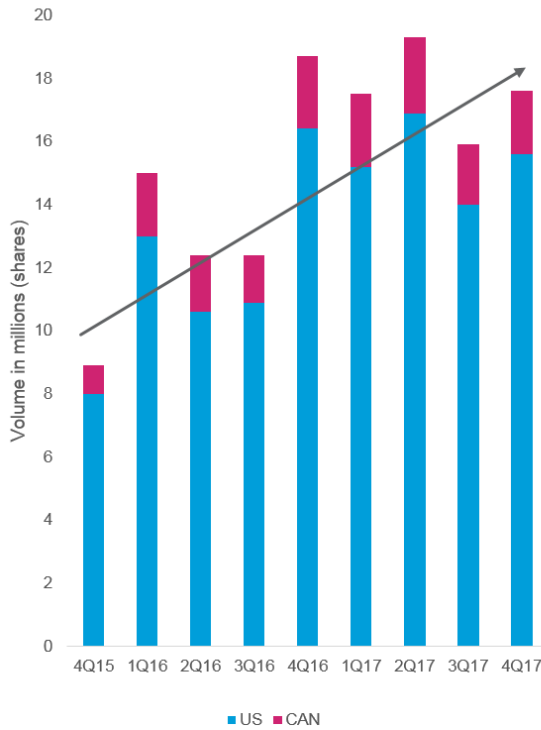
Volume by Sector



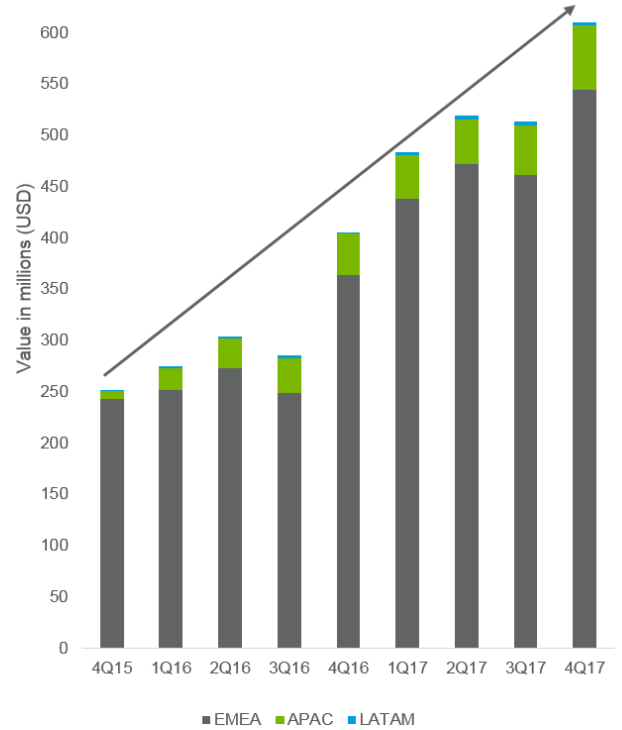


## POSIT ALERT Average Daily Volume and Value Momentum

Average Daily Volume



Average Daily Value



Source for all charts: ITG 4Q2017. \$USD. All stats are averages. Trade size, % ADV, spread/cost savings exclude algo executions. Cost savings compared to ACE transaction cost model.

### About POSIT Alert

POSIT Alert is an indications network that delivers \$69bn in global block liquidity daily and integrates seamlessly with major EMS/OMS providers. Its automatic midpoint pricing aims to be faster and easier than negotiating, and predefined block thresholds for anonymous notification to trade can minimize information leakage.

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